

ASIA ENVIRONMENT HOLDINGS LTD.
(Company Registration No. 200004778C)
(Incorporated in Singapore)

CONTRACT FOR SUPPLY OF FRP PIPES

The Board of Directors of Asia Environment Holdings Limited (the “**Company**”) wishes to announce that its wholly owned subsidiary, WB Engineering & Consultancy Pte Ltd (“WB Engineering”), has secured a contract worth Thai Baht 188.3 million (approximately S\$8.02 million) to supply fiberglass reinforced plastic pipes (“**FRP Pipes**”) for a water treatment project in Thailand. The project, owned by the Provincial Waterworks Authority in Thailand, is an improvement and expansion of existing waterworks in Samut Sakhon Province, which is about 35km from Bangkok.

The progressive delivery of the FRP Pipes will have a positive impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year.

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
Wang Hongchun
Chief Executive Officer